FOURTH ICB UNIT FUND

Statement of Financial Position

as at March 31, 2020

Particulars	Notes	Amount in Taka March 31, 2020	Amount in Taka December 31, 2019
Assets			
Marketable investment -at cost		166,317,935	174,402,930
Cash & cash equivalents		13,948,710	13,672,585
Other current assets	1.00	171,939	1,792,802
Deferred revenue expenditure	2.00	1,231,516	1,343,472
Total Assets		**181,670,100**	**191,211,789**
Capital and Liabilities			
Unit capital	3.00	197,118,070	199,174,080
Reserves and surplus	4.00	13,171,682	23,943,825
Provision for Marketable investment		23,500,000	23,500,000
Reserve for Future Diminution of Overpriced Securities	5.00	(82,624,148)	(81,673,023)
Current liabilities	6.00	30,504,496	26,266,907
Total Capital and Liabilities		**181,670,100**	**191,211,789**
Net Asset Value (NAV)			
At cost price		**11.86**	**12.38**
At market price		**7.67**	**8.28**

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

FOURTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income

For the period from January 01, 2020 to March 31, 2020

Particulars	Notes	Amount in Taka January 1, 2020 to March 31, 2020	Amount in Taka January 1, 2019 to March 31, 2019
Income			
Profit on sale of investments		992,738	6,269,549
Dividend from investment in shares		1,039,157	1,257,109
Premium on sale of units		6,000	13,075
Interest on Bank deposits & bonds		-	9,377
Total Income		**2,037,895**	**7,549,110**
Expenses			
Management fee		876,389	1,177,483
Trustee fee		40,703	55,792
Custodian fee		44,421	56,284
Annual BSEC fee		37,767	53,108
Audit fee		7,188	7,188
Other expenses	7.00	77,794	40,567
Preliminary expenses written off		111,956	111,956
Total Expenses		**1,196,218**	**1,502,378**
Profit before provision		**841,677**	**6,046,732**
Provision against marketable investment		-	500,000
Net Profit for the period		**841,677**	**5,546,732**
Earnings Per Unit		**0.04**	**0.27**

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

FOURTH ICB UNIT FUND

Statement of Changes in Equity

For the period from January 01, 2020 to March 31, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2020	**199,174,080**	**(691,898)**	**5,000,000**	**23,500,000**	**19,635,723**	**246,617,905**
Unit Capital	(2,056,010)	-	-	-	-	(2,056,010)
Unit premium reserve	-	336,711	-	-	-	336,711
Last year dividend	-	-	-	-	(11,950,445)	(11,950,445)
Last year adjustment	-	-	-	-	(86)	(86)
Net profit	-	-	-	-	841,677	841,677
Balance as at March 31, 2020	**197,118,070**	**(355,187)**	**5,000,000**	**23,500,000**	**8,526,869**	**233,789,752**
Balance as at January 01, 2019	**204,544,390**	**(430,194)**	**5,000,000**	**22,500,000**	**26,264,085**	**257,878,281**
Unit Capital	(653,130)	-	-	-	-	(653,130)
Unit premium reserve	-	(43,546)	-	-	-	(43,546)
Provision for Marketable investment	-	-	-	500,000	-	500,000
Last year dividend	-	-	-	-	(20,454,439)	(20,454,439)
Last year adjustment	-	-	-	-	730	730
Net profit	-	-	-	-	5,546,732	5,546,732
Balance as at March 31, 2019	**203,891,260**	**(473,740)**	**5,000,000**	**23,000,000**	**11,357,108**	**242,774,628**

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

FOURTH ICB UNIT FUND

Statement of Cash Flows

For the period from January 01, 2020 to March 31, 2020

Particulars	Amount in Taka January 1, 2020 to March 31, 2020	Amount in Taka January 1, 2019 to March 31, 2019
Cash flow from operating activities		
Dividend from investment in shares	2,642,589	2,962,533
Interest on bank deposits	-	9,377
Premium income on unit sold	6,000	13,075
Expenses	(97,949)	(5,918,673)
Net cash inflow/(outflow) from operating activities	**2,550,640**	**(2,933,688)**
Cash flow from investment activities		
Purchase of shares-marketable investment	(10,021,213)	(1,047,077)
Sale of shares-marketable investment	18,416,608	12,388,078
Share application money deposited	-	(6,000,000)
Net cash in flow/(outflow) from investment activities	**8,395,395**	**5,341,001**
Cash flow from financing activities		
Unit capital sold	200,000	435,840
Unit capital surrendered	(2,256,010)	(1,088,970)
Premium received on sales	(26,000)	21,792
Premium refunded on surrender	362,711	(65,338)
Dividend paid	(8,950,611)	(16,470,486)
Net cash in flow/(outflow) from financing activities	**(10,669,910)**	**(17,167,162)**
Increase/(Decrease) in cash	**276,125**	**(14,759,849)**
Cash & cash equivalent at beginning of the period	13,672,585	18,343,884
Cash & cash equivalent at end of the period	**13,948,710**	**3,584,035**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.13**	**(0.14)**

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

FOURTH ICB UNIT FUND

Notes to the financial statements

as at and for the period ended March 31, 2020

		Amount in Taka March 31, 2020	Amount in Taka December 31, 2019
1.00	**Other current assets**		
	Dividend receivable	171,939	1,775,371
	Advance payment of annual fee	-	17,431
		171,939	**1,792,802**
2.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Printing general and computer	372,600	372,600
	Bank charge	575	575
	Advertisement	77,965	77,965
	Conversion fee	2,520,000	2,520,000
	CDBL charges	163,625	163,625
		3,134,765	**3,134,765**
	Less: Amortization of Preliminary expenses	1,903,249	1,791,293
	Balance as on March 31, 2020	**1,231,516**	**1,343,472**
3.00	**Unit capital**		
	Opening balance	199,174,080	204,544,390
	Add: Unit sold during the year	200,000	1,378,260
		199,374,080	205,922,650
	Less: unit surrender by holder	2,256,010	6,748,570
	Balance as on March 31, 2020	**197,118,070**	**199,174,080**

The unit capital represents 1,97,11,807 number of units of Tk 10 each in circulation with premium.

		Amount in Taka March 31, 2020	Amount in Taka December 31, 2019
4.00	**Reserve and surplus**		
	Unit premium reserve (Note48.1)	(355,187)	(691,898)
	Retained earnings (Note 4.2)	8,526,869	19,635,723
	Dividend Equalization Fund	5,000,000	5,000,000
		13,171,682	**23,943,825**
4.01	**Unit premium reserve**		
	Premium on surrender of unit	(691,898)	(430,194)
	Add/(Less): Premium on sales of unit	(26,000)	51,481
	Less/(Add): Premium on surrendered of unit	(362,711)	313,185
	Balance as on March 31, 2020	**(355,187)**	**(691,898)**
4.02	**Retained earning**		
	Opening balance	19,635,723	26,264,085
	Less: Last year dividend	11,950,445	20,454,439
	Less: Dividend Equalization Fund	-	-
	Add: Last year adjustment	(86)	730
		7,685,192	**5,810,376**
	Add: Addition during the year	841,677	13,825,347
	Balance as on March 31, 2020	**8,526,869**	**19,635,723**
5.00	**Reserve for Future Diminution of Overpriced Securities**		
	Opening balance	(81,673,023)	(31,412,341)
	Add: Adjustment during the period	(951,125)	(50,260,682)
	Balance as on March 31, 2020	**(82,624,148)**	**(81,673,023)**
6.00	**Current liabilities**		
	Management fee payable to ICB AMCL	5,140,131	4,263,742
	Trustee fee payable to ICB	40,703	-
	Custodian fee payable to ICB	243,979	199,558
	Annual fee payable to BSEC	20,336	-
	Audit fee payable	35,938	28,750
	Unit Sales Commission	96	96
	Payable for purchase of securities	268,787	-
	Other expenses payable	9,104	29,173
	Dividend payable	24,745,422	21,745,588
	Total current liabilities	**30,504,496**	**26,266,907**

		Amount in Taka January 1, 2020 to March 31, 2020	Amount in Taka January 1, 2019 to December 31, 2019
7.00	**Other operating expenses**		
	Bank charges and excise duty	-	56
	Printing & Stationary expenses	-	5,188
	CDBL charges	1,099	1,695
	Unit Sales Commission	-	96
	Publicity expenses	65,822	21,462
	Dividend Distribution expenses	5,750	6,070
	IPO application expenses	-	6,000
	Others	5,123	-
		77,794	**40,567**